

Lamb Weston Names Robert McNutt Chief Financial Officer

November 17, 2016

EAGLE, Idaho--(BUSINESS WIRE)-- Lamb Weston Holdings, Inc. (NYSE: LW) announced today that Robert McNutt has been appointed senior vice president and chief financial officer, effective Jan. 16, 2017. McNutt will report to Tom Werner, president and chief executive officer of Lamb Weston.

McNutt brings more than 30 years of finance leadership experience to Lamb Weston. He currently is the chief financial officer at Expera Specialty Solutions, LLC, a specialty paper company. Prior to that he was the chief financial officer for Greif, Inc., a global industrial packaging company. Before joining Greif, McNutt served as chief financial officer at Boise, Inc., and spent 22 years in roles of increasing responsibility at Boise Cascade.

"Robert's experience leading finance for public companies will serve Lamb Weston well as we embark on our next chapter," said Tom Werner. "Robert has a wealth of relevant experience driving performance that I know will benefit Lamb Weston."

"I look forward to joining the team at Lamb Weston during this exciting time and working with Tom and his leadership team to deliver shareholder value," said McNutt.

John Gehring, interim chief financial officer, will extend his role through the end of January to ensure a successful transition.

Lamb Weston completed its separation from Conagra Brands

About Lamb Weston

Lamb Weston is a leading supplier of frozen potato, sweet potato and retailers around the world. For more than 60 years, Lamb Weston has been introducing inventive products that simplify back-of-house manufacturing and make delicious for their customers. From the fields where Lamb Weston grows its potatoes to the partnerships, Lamb Weston always strives for more and never settles for less. Learn more about us at lambweston.com.

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Lamb Weston Holdings, Inc.

Investor Relations:

Dexter Congbalay, 847-502-3487

Dexter.Congbalay@conagrafoods.com

or

Media:

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Shelby Stoolman, 208-424-5461
shelby.stoolman@conagrafoods.com

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