

Lamb Weston Holdings Increases Quarterly Dividend

December 14, 2023

EAGLE, Idaho--(BUSINESS WIRE)-- The Board of Directors of Lamb Weston Holdings, Inc. (NYSE: LW) today declared a quarterly dividend of \$0.36 per share of Lamb Weston common stock, a 29% increase.

"Lamb Weston has a strong track record of delivering returns for our shareholders, and this dividend increase is a demonstration of our continued commitment to our capital allocation strategy," said President and Chief Executive Officer Tom Werner.

The dividend is payable on March 1, 2024 to stockholders of record as of the close of business on Feb. 2, 2024.

About Lamb Weston

Lamb Weston is a leading supplier of frozen potato, sweet potato, appetizer and vegetable products to restaurants and retailers around the world. For more than 70 years, Lamb Weston has led the industry in innovation, introducing inventive products that simplify back-of-house management for its customers and make things more delicious for their customers. From the fields where Lamb Weston potatoes are grown to proactive customer partnerships, Lamb Weston always strives for more and never settles. Because, when we look at a potato, we see possibilities. Learn more about us at lambweston.com.

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