



ConAgra Foods' European Partner Announces Agreement to Serve Russian Market Through Joint Venture

June 27, 2016

EAGLE, Idaho--(<u>BUSINESS WIRE</u>)--Lamb Weston / Meijer, a partnership between US-based ConAgra Foods Lamb Weston and Netherlands-based Meijer Frozen Food, announced today they've signed an agreement with Russian company Belaya Dacha to establish a new joint venture partnership that will serve the Russian market. The deal is subject to FAS (Federal Anti-monopoly Service) approval.

At close, the collaboration will enable Lamb Weston / Meijer and Belaya Dacha to combine their complementary knowledge and skills. The partnership will benefit from Lamb Weston / Meijer's in-depth experience in potato growing and french fry production while leveraging Belaya Dacha's experience in the Russian quick service market.

"Lamb Weston leverages its well-established dual sourcing model to supply customers in North America and Europe," said Greg Schlafer, President, Lamb Weston. "This new partnership between Lamb Weston / Meijer and Belaya Dacha will allow our partners at Lamb Weston / Meijer

Russian market."

The newly created partnership will, at close, invest in a new freeconomic zone situated 280 miles south of Moscow. Constructions in early 2018.

Worldwide demand for frozen french fries continues to increas category will grow 2.6 billion pounds by 2020. Recently, Lamb in Richland, Wash., adding a new french fry line to allow them industry leader, Lamb Weston operates, directly and with its pagurope and China.

About ConAgra Foods

ConAgra Foods, Inc., (NYSE: CAG), is one of North America's brands such as *Marie Callender's®*, *Healthy Choice®*, *Slim J. Peter Pan®*, *Reddi-wip®*, *PAM®*, *Snack Pack®*, *Banquet®*, *C* other ConAgra Foods brands found in grocery, convenience, I Foods also has a strong business-to-business presence, supplementations.

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well as other vegetable, spice and grain products to a variety commercial customers. For more information, please visit us a

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About Lamb Weston / Meijer

Lamb Weston® is a world leading brand in high quality potato

the world. Lamb Weston / Meijer serves markets in Europe, the Middle East, Africa (EMEA) and Brazil. The company supplies frozen potato products like Twisters®, Potato Dippers and Connoisseur Fries to customers in the Foodservice, Quick Service and Retail segments. Lamb Weston / Meijer is also an ingredient solutions provider for the food industry. For more than 20 years, Lamb Weston / Meijer has led the industry in innovation, by introducing inventive products that add convenience to the operations of our customers and make eating more delicious for their customers. From the fields where our potatoes are grown to proactive customer partnerships, Lamb Weston / Meijer always raises the bar. Lamb Weston / Meijer has its headquarters in Kruiningen - The Netherlands. The company operates five factories: three in the Netherlands, one in the United Kingdom and one in Austria. Lamb Weston / Meijer employs 1,300 people in the EMEA region.

www.lambweston.eu

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