

Lamb Weston Holdings Increases Quarterly Dividend

December 14, 2022

EAGLE, Idaho--(BUSINESS WIRE)-- The Board of Directors of Lamb Weston Holdings, Inc. (NYSE: LW) today approved a 14% annualized increase to the quarterly dividend. The Board declared a quarterly dividend of \$0.28 per share of Lamb Weston common stock.

"This increase is a clear demonstration of our capital allocation priority of returning cash to shareholders. This priority, along with investing in our business through capacity expansions and acquisitions to support long-term growth, and maintaining a strong balance sheet, consistently drive our capital allocation decisions," said President and Chief Executive Officer Tom Werner.

The dividend is payable on March 3, 2023, to stockholders of record as of the close of business on Feb. 3, 2023.

About Lamb Weston

Lamb Weston, along with its joint venture partners, is a leading provider of potato and vegetable products to restaurants and retailers around the world. Led the industry in innovation, introducing inventive products to customers and make things more delicious for their customers. As we have grown to proactive customer partnerships, Lamb Weston always looks at a potato, we see possibilities. Learn more about us

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Investor Relations:

Dexter Congbalay

224-306-1535

Dexter.Congbalay@lambweston.com

Media:

Shelby Stoolman

208-424-5461

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