

# Lamb Weston Announces New 2030 ESG Goals and Commitment to Science-Based Targets Initiative

June 15, 2021

*The company has issued its second annual ESG report to include new 2030 targets. With a commitment to the SBTi, Lamb Weston and its Joint Venture partner, Lamb Weston / Meijer, will set carbon emissions targets that are in line with the United Nations Paris Agreement*

EAGLE, Idaho--(BUSINESS WIRE)-- Lamb Weston Holdings, Inc. (NYSE: LW) issued its second annual Environmental, Social, Governance (ESG) report today, which included new 2030 ESG goals. The company also announced that in partnership with European joint venture Lamb Weston / Meijer, the organizations have committed to the Science Based Targets initiative (SBTi) and will align carbon emissions targets to support the United Nations Paris Agreement.

The 2021 ESG Report, covering fiscal year 2020, shares the company's final progress against its 2020 goals, and establishes ambitious targets for 2030, with clear, measurable objectives focused on climate resiliency. The new 2030 climate goals will be submitted, along with Lamb Weston / Meijer's targets, to SBTi for careful review and validation through the initiative.

"Our ESG approach continues to evolve, and we're excited to said Tom Werner, CEO, Lamb Weston. "Together with our colleagues, we will build accountability and rigor into our efforts to reduce our impact."

The company's 2030 goals focus on four distinct parts of its value chain:

- Protect: ambitions that focus on impact to individuals, food safety incidents and food safety incidents.
- Plant: clear, measurable reduction targets for the company's nitrogen, and active ingredient pesticides used to grow potatoes.
- Produce: responsible sourcing, packaging and production, including reductions in carbon emissions, water use and food waste.
- Provide: clear commitments for providing value to the community through food nutrition, diversity, equity and inclusion, and philanthropic support.

The full ESG Report, including all 2030 goals and disclosure available now at <https://esg.lambweston.com>.

To learn more about Lamb Weston / Meijer's 2030 Sustainability

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## About Lamb Weston

Lamb Weston, along with its joint venture partners, is a leading supplier of frozen potato, sweet potato, appetizer and vegetable products to restaurants and retailers around the world. For more than 70 years, Lamb Weston has led the industry in innovation, introducing inventive products that simplify back-of-house management for its customers and make things more delicious for their customers. From the fields where Lamb Weston potatoes are grown to proactive customer partnerships, Lamb Weston always strives for more and never settles. Because, when we look at a potato, we see possibilities. Learn more about us at [lambweston.com](https://lambweston.com).

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