



Lamb Weston Announces New 2030 ESG Goals and Commitment to Science-Based Targets Initiative

June 15, 2021

The company has issued its second annual ESG report to include new 2030 targets. With a commitment to the SBTi, Lamb Weston and its Joint Venture partner, Lamb Weston / Meijer, will set carbon emissions targets that are in line with the United Nations Paris Agreement

EAGLE, Idaho--(BUSINESS WIRE)-- Lamb Weston Holdings, Inc. (NYSE: LW) issued its second annual Environmental, Social, Governance (ESG) report today, which included new 2030 ESG goals. The company also announced that in partnership with European joint venture Lamb Weston / Meijer, the organizations have committed to the Science Based Targets initiative (SBTi) and will align carbon emissions targets to support the United Nations Paris Agreement.

The 2021 ESG Report, covering fiscal year 2020, shares the company's final progress against its 2020 goals, and establishes ambitious targets for 2030, with clear, measurable objectives focused on climate resiliency. The new 2030 climate goals will be submitted, along with Lamb Weston / Meijer's targets, to SBTi for careful review and validation through the initiative.

"Our ESG approach continues to evolve, and we're excited to said Tom Werner, CEO, Lamb Weston. "Together with our colle build accountability and rigor into our efforts to reduce our important to the contract of the contrac

The company's 2030 goals focus on four distinct parts of its va

- Protect: ambitions that focus on impact to individuals, foincidents and food safety incidents.
- Plant: clear, measurable reduction targets for the compa nitrogen, and active ingredient pesticides used to grow pote
- Produce: responsible sourcing, packaging and production
 including reductions in carbon emissions, water use and for
- Provide: clear commitments for providing value to the co food nutrition, diversity, equity and inclusion, and philanthro

The full ESG Report, including all 2030 goals and disclosure a now at https://esg.lambweston.com.

To learn more about Lamb Weston / Meijer's 2030 Sustainabili

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About Lamb Weston

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Lamb Weston, along with its joint venture partners, is a leading sapplier of nozer potate, sweet potate, appended and vegetable products to restaurants and retailers around the world. For more than 70 years, Lamb Weston has led the industry in innovation, introducing inventive products that simplify back-of-house management for its customers and make things more delicious for their customers. From the fields where Lamb Weston potatoes are grown to proactive customer partnerships, Lamb Weston always strives for more and never settles. Because, when we look at a potato, we see possibilities. Learn more about us at lambweston.com.

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