Corporate Fact Sheet

NYSE: LW



80 million portions of fries sold every day, worldwide



9,000+ employees



Selling products in more than 100 countries

For 75 years, Lamb Weston has produced one of the world's favorite foods – fries – and other frozen potato products for restaurants and consumers the world over.

A leading market competitor

#1

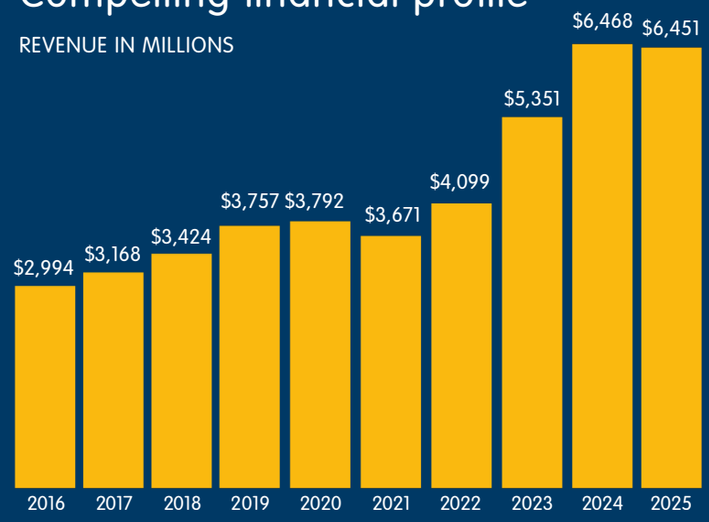
in North American frozen potato category

#2

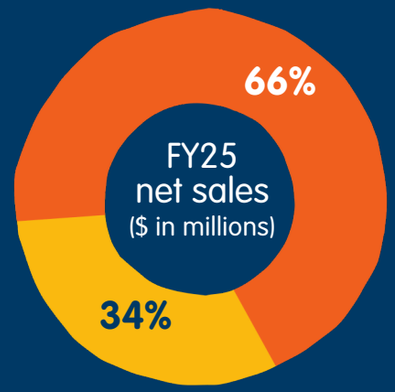
in global frozen potato category

Compelling financial profile

REVENUE IN MILLIONS



Customer segments



Experienced leadership team

- Jan Craps / **EXECUTIVE CHAIR**
- Mike Smith / **CHIEF EXECUTIVE OFFICER**
- James Gray / **CHIEF FINANCIAL OFFICER**
- Eryk Spytek / **GENERAL COUNSEL AND CHIEF COMPLIANCE OFFICER**
- Steven Younes / **CHIEF HUMAN RESOURCES OFFICER**
- Sylvia Wilks / **CHIEF SUPPLY CHAIN OFFICER**
- Amit Philip / **CHIEF STRATEGY AND TECHNOLOGY OFFICER**
- Marc Schroeder / **PRESIDENT, INTERNATIONAL**
- Mike Crowley / **PRESIDENT, NORTH AMERICA**

Hot potatoes

#1

Fries are the #1 food consumed in restaurants in the US.

Fries are the most popular food in the US across all generations.

Nearly 1 in every 4 restaurant orders in the US contains fries.



Committed to a strong corporate citizenship and giving back to our communities

Lamb Weston has set ambitious 2033 goals to work towards in the coming years. Aligned with our value chain of Protect, Plant, Produce, Provide; these goals provide clear insight into how we continue to strive to be sustainable in every way including:

- People & Food Safety
- Sustainable Agriculture
- Climate Change
- Human Rights
- Community Engagement

The Lamb Weston Foundation provides grants through a corporate giving program. The Foundation supports organizations that fight hunger at a national and regional level, while also supporting local causes through employee giving programs.

We have donated

$5,200,000+

to more than 1,000 charities since the Lamb Weston Foundation was formed in November 2018.

LambWeston FOUNDATION
BETTER, TOGETHER

Investor Relations: investors@lambweston.com
Media: communication@lambweston.com

Lamb Weston Careers Site lambweston.com

This document contains forward-looking statements within the meaning of the federal securities laws. These forward-looking statements are based on management's current expectations and are subject to uncertainty and changes in circumstances. Readers of this document should understand that these statements are not guarantees of performance or results. Many factors could a ect the Company's actual financial results and cause them to vary materially from the expectations contained in the forward-looking statements, including those set forth in this document. These risks and uncertainties include, among other things: the Company's ability to successfully execute its long-term value creation strategy; the competitive environment and related conditions in the markets in which it operates; political and economic conditions of the countries in which it conducts business and other factors related to its international operations; disruption of its access to export mechanisms; its ability to complete proposed acquisitions or integrate acquired businesses or execute on large capital projects; its future debt levels; the availability and prices of raw materials; changes in its relationships with its growers or significant customers; the success of its joint ventures; actions of governments and regulatory factors a ecting its businesses or joint ventures; the ultimate outcome of litigation or any product recalls; levels of pension, labor and people-related expenses; its ability to pay regular quarterly cash dividends and the amounts and timing of any future dividends; and other risks described in the Company's reports filed from time to time with the Securities and Exchange Commission. The Company cautions readers not to place undue reliance on any forward-looking statements included in this document, which speak only as of the date of this document. The Company undertakes no responsibility for updating these statements, except as required by law.

LambWeston®
POSSIBILITIES IN POTATOES