Lamb Weston Announces Inducement Award Under NYSE Listing Rule 303A.08

May 11, 2026

EAGLE, Idaho--(BUSINESS WIRE)--May 11, 2026-- Lamb Weston Holdings, Inc. (NYSE: LW) announced today that on May 11, 2026, the company granted 15,096 restricted stock units (the “Inducement Awards”) to James D. Gray. The company’s Compensation and Human Capital Committee approved the grant of Inducement Awards, made under the Lamb Weston Holdings, Inc. 2026 Inducement Stock Plan, to Mr. Gray as a material inducement to Mr. Gray’s hiring as Chief Financial Officer on April 2, 2026. The restricted stock units were granted as a dollar-for-dollar match on Mr. Gray’s personal investment in Lamb Weston shares and vest 33%, 33% and 34% on May 11, 2027, May 9, 2028, and May 8, 2029, respectively.

The Inducement Awards were granted in reliance on the employment inducement exemption under the NYSE’s Listed Company Manual Rule 303A.08, which requires public announcement of inducement awards.

About Lamb Weston

Lamb Weston is a leading supplier of frozen potato products to restaurants and retailers around the world. For more than 75 years, Lamb Weston has led the industry in innovation, introducing inventive products that simplify back-of-house management for its customers and make things more delicious for their customers. From the fields where Lamb Weston potatoes are grown to proactive customer partnerships, Lamb Weston always strives for more and never settles. Because, when we look at a potato, we see possibilities. Learn more about us at lambweston.com.

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For more information, please contact:
Investors:
Debbie Hancock
208-202-7259
investors@lambweston.com

Media:
Erin Gardiner
208-202-7257
communication@lambweston.com

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